Helpful Resources to Prepare for Student Loan Repayment



There are various loan forgiveness programs that are available for borrowers who meet certain criteria and circumstances.

Learn more about the Biden Administration's Debt Relief program that

will provide relief of up to \$20,000 to borrowers if they meet certain

studentaid.gov/manage-loans/forgiveness-cancellation

One-time Federal Student

criteria, and view timely updates to the program.

studentaid.gov/manage-loans/forgiveness-cancellation/debt-relief-info

Loan Debt Relief

The Office of Federal Student Aid's (FSA) "Repaying Your Loans" Booklet

This resource outlines information related to the repayment of federal Direct Loans, Perkins Loans, and FFEL loans.

studentaid.gov/sites/default/files/repaying-your-loans.pdf



Learn more about the four available IDR plans that determine your monthly student loan payment based on your income and family size.

studentaid.gov/manage-loans/repayment/plans/income-driven

Student Loan Deferment and Forbearance

Deferment and forbearance are options that allow borrowers in short-term financial distress to temporarily stop making payments.

studentaid.gov/announcements-events/default-fresh-start

studentaid.gov/manage-loans/lower-payments/get-temporary-relief

Student Loan Delinquency and Default

Federal student loans become delinguent when a borrower misses a payment. A loan may go into default if the borrower does not make a payment in a certain amount of time. FSA outlines delinguency/default and actions borrowers can take if they believe their loans were mistakenly put in default.

studentaid.gov/manage-loans/default studentaid.gov/manage-loans/forgiveness-cancellation/public-service The National Association of Student Financial Aid Administrators (NASFAA) is the only national, nonprofit association with a primary focus on information dissemination, professional development, and legislative and regulatory analysis related to federal student aid programs authorized under Title IV of the Higher Education Act of 1965, as amended. Our membership consists of more than 29,000 financial aid professionals at nearly 3,000 colleges, universities, and career schools across the country. NASFAA member institutions serve nine out of every 10 undergraduates in the United States.



Public Service Loan **Forgiveness (PSLF)**

The PSLF program is for borrowers working in public service who are employed by gualifying employers and meet the criteria to receive forgiveness.

Fresh Start

This initiative aims to assist delinquent and defaulted borrowers as they enter back into repayment in good standing.