

Financial Aid 101

About 85 percent of current OSU students receive some sort of financial aid. Get all the facts before you make one of the biggest decisions of your life. Your costs may be less than you think!

WHAT IS FINANCIAL AID?

Money from outside the household that helps pay college expenses.

WHAT IS THE FAFSA?

The Free Application for Federal Student Aid (FAFSA) is an online form that must be completed to apply for federal student aid, such as federal grants, work-study and loans. The FAFSA is also used to determine eligibility for state and school aid. Visit fafsa.gov to complete the form.

EXPECTED FAMILY CONTRIBUTION (EFC)

Your EFC is the amount the government formulates that a family can contribute to educational expenses. Your EFC will remain the same regardless of what institution you attend. It is calculated when you complete the FAFSA.

SOURCES OF FINANCIAL AID

- The federal government is the largest source of grants, loans and work-study.
- OSU offers many scholarships based on need and/or merit (i.e., test scores and GPA).
- For more details about possible financial awards, visit okla.st/types-of-aid.

COLLEGES OFFER SCHOLARSHIPS

All of the academic colleges at Oklahoma State offer a full slate of scholarships to undergraduate students based on the major you choose. Haven't decided on a major yet? We have a tool that can help! Visit our fun, interactive website, okstate.mymajors.com, to help identify your strengths, aptitudes and interests and point you toward OSU majors that might be a good fit.

OPPORTUNITIES TO SUCCEED

OSU's Office of Scholarships and Financial Aid can help you navigate the process to take advantage of all your options. OSU awards more than \$320 million in scholarships, grants and financial aid each year, including our great scholarships for out-of-state students like you. To maximize your financial aid options, file your FAFSA and submit your complete application as soon as possible. We encourage you to call or visit the Scholarships and Financial Aid Office while on campus so our financial aid counselors can help you find the best solution for your individual situation.

WHAT'S NEXT?

Your next step is to submit your enrollment deposit at okla.st/portal.

ESTIMATED COSTS

Estimated educational expenses are shown below for the 2020-21 school year. Your actual costs will vary. These estimates are based on block rate tuition, which charges a single rate for students taking 12 to 18 credit hours. The block rate is a great tool for students to make the most of their tuition dollars and finish college on time. For complete information, visit financialaid.okstate.edu.

Tuition & Fees	\$28,220
Room & Board	\$9,340
Books & Supplies	\$1,140
Cost of Attending OSU	\$38,700

WORK FOR IT

Getting a part-time job is a great way to build your résumé with work experience while developing time management skills and helping cover costs and personal expenses. There are more than 5,000 on-campus jobs available to OSU students. On-campus jobs usually offer 12 to 20 hours of work per week. Many jobs are available in the Stillwater community, too. Finding a job is as easy as applying online at HireOSUGrads.com. Jobs will be available for search after enrollment.

ACCESS AND AFFORDABILITY

OSU is dedicated to providing an accessible and affordable education for our students. That's why we've developed money-saving options like block-rate tuition and the bursar's payment option plan, which allows you to make semester-based monthly tuition payments instead of paying one lump sum.

Scholarship Opportunities

Check with your high school guidance counselor to seek out opportunities in your community and online. Many students receive a number of local scholarships to help pay for college. Visit the OSU Office of Scholarships & Financial Aid website at financialaid.okstate.edu for additional information.

	AWARD	VALUE	ELIGIBILITY
UNIVERSITY ASSURED	OUT-OF-STATE ACHIEVEMENT SCHOLARSHIP A four-year partial out-of-state tuition waiver.	\$10,000 per year (\$40,000 four-year total)	24 ACT or 1160-1190 SAT AND 3.0 unweighted HS GPA
		\$11,000 per year (\$44,000 four-year total)	25-26 ACT or 1200-1250 SAT AND 3.0 unweighted HS GPA
		\$12,000 per year (\$48,000 four-year total)	27-29 ACT or 1260-1350 SAT AND 3.0 unweighted HS GPA
		\$13,000 per year (\$52,000 four-year total)	30+ ACT or 1360+ SAT AND 3.0 unweighted HS GPA
	ALUMNI LEGACY SCHOLARSHIP A four-year partial out-of-state tuition waiver.	\$5,000 per year (\$20,000 four-year total)	Available to students whose parents or grandparents graduated from OSU.
PARTNERED	OKLAHOMA STATE REGENTS' INSTITUTIONAL NOMINEE (OSRHE) A five-year full out-of-state tuition waiver and four-year cash award funded by the state. Limited number available.	Up to \$88,800 total	Qualifying criteria set annually by the State Regents in late fall. See okhighered.org/academic-scholars for details.
	NATIONAL MERIT SCHOLARSHIP A five-year full tuition waiver and a combination of state, university and National Merit funding.	Up to \$145,400 total	The National Merit Scholarship Corporation determines requirements and eligibility. National Merit Finalists must select OSU as their first choice. See nationalmerit.org and okla.st/nationalmerit-os for details.
UNIVERSITY COMPETITIVE	ACADEMIC COLLEGE SCHOLARSHIPS Value and terms vary by academic college and department.	Varied	Based on the major students indicate on their application for admission, OSU academic colleges award scholarships. Selection may be based on a number of factors, including test scores and GPA, leadership and community service, written essays, interviews and/or auditions.
	PRESIDENT'S DISTINGUISHED SCHOLARSHIP A four-year cash award.	Up to \$2,500 per year (Up to \$10,000 four-year total)	Highly competitive selection. Requires a minimum 3.75 GPA, a 27 ACT or 1260 SAT score and a strong record of leadership as indicated on the application for admission.
	PRESIDENT'S LEADERSHIP COUNCIL (PLC) SCHOLARSHIP A one-year cash award. Students serve on the President's Leadership Council.	\$1,500 total	Highly competitive selection. Requires a strong record of leadership and community service as indicated on the application for admission.

Students may only receive the award with the highest value they are eligible for from the University Assured Scholarship or Partnered Scholarship categories. Students must maintain a minimum GPA and number of credit hours per semester to renew assured scholarship opportunities each year. Renewable scholarship qualifications may vary. Deadlines, figures and admission requirements are subject to change. Visit okstate.edu for the most up-to-date information on admission and scholarships at Oklahoma State University.

If selected, students may receive either the President's Distinguished Scholarship OR the President's Leadership Council Scholarship. Either award may be paired with other university scholarships.

Consider the Big Picture



BUDGETING

The best way to manage your money over the course of a semester is to sit down and map out a budget. Sometimes you don't realize how much you spend, even on the little things. You might find some ways to curb your expenses and help you save money.



TUITION AND FEES

Create a game plan to ensure you're able to graduate on time. At OSU, the average number of credit hours to complete a degree is 120 credit hours. To graduate in four years, you must complete 30 credit hours per year. An extra year of school costs you additional money and lost earnings from not getting started on your career.



ROOM AND BOARD

If possible, consider less expensive housing options. This may include choosing a less expensive room and meal plan, or you may decide to move off campus or apply for a position as a community mentor to reduce costs after your freshman year.



BOOKS AND SUPPLIES

You can reduce the amount you pay for books and supplies if you shop for used books and carefully consider what course material is necessary. Students who purchase their books from the OSU Student Union Bookstore can look into their textbook buyback option each semester, or you may consider using the library's textbook reserve option.



PERSONAL EXPENSES

Watch these expenses closely. Create a budget and set spending limits for yourself. Watch out for credit cards - students with little or no income who buy on credit can quickly fall behind in payments and be subject to high interest rates.



OSU BURSAR ACCOUNT

Your student bursar account is a record of charges, payments and applied financial assistance. The Office of the Bursar bills and collects all university-related charges for a student. Be aware that your bill must be paid on time in order to avoid a monthly finance charge and to prevent holds on future semester enrollment.



TRAVEL EXPENSES

Utilize OSU's bus system on campus and in Stillwater, which is free to students. A shuttle service is also available between OSU campuses in Stillwater and Tulsa. Consider riding a bike when possible, use discount airline fares and other inexpensive travel methods for your trips to and from school and avoid extra trips.